

CASTINGS

DUCTILE IRONFOUNDERS

Reg. Office: LICHFIELD ROAD BROWNHILLS WEST MIDLANDS WS8 6JZ ENGLAND

P.L.C.



Tax Strategy for the year ending 31 March 2026

Introduction

The purpose of the Tax Strategy is to communicate the policy for the management of tax within Castings plc and its subsidiaries (“the group”). It is important to ensure that consistent and effective tax standards are maintained across the group as tax, both direct and indirect, can have a significant cash and profit and loss impact on the group, and therefore on many of the group’s business activities.

By making this strategy available for the financial year ending 31 March 2026 we are complying with our duty under Schedule 19, paragraph 16(2) of Finance Act 2016.

Approach of the group to risk management and governance arrangements in relation to UK taxation

The board of directors is responsible for approving the group’s tax strategy. Responsibility for the adherence to strategy, and oversight of tax risks, rests with the Audit and Risk Committee. The group finance director is responsible for the day-to day management of the group’s tax affairs, including tax risk.

The group finance director regularly advises the board on the tax affairs and risks of the group to ensure:

- The proper control and management of tax risk;
- The tax position is planned and in line with the group’s strategic objectives; and
- The tax charge and balances are correctly stated in the statutory accounts and tax returns.

The group manages risk through engagement with professional advisors on all taxes when required.

The group is committed to a zero-tolerance policy to tax evasion and the facilitation of tax evasion.

The attitude of the group towards tax planning (so far as affecting UK taxation)

Where steps are taken to plan the group’s tax position, they are consistent with the group’s strategic objectives and are underpinned by a commercial rationale. The group may seek to avail itself of appropriate tax incentives, reliefs and exemptions where they are in line with, and consistent with, the spirit of the relevant tax legislation.

The group refrains from tax planning that is unrelated to transactions arising from its normal commercial business undertakings and the sole purpose of which would be to obtain a tax advantage.

The group seeks advice from professional tax advisers regarding major and complex business decisions to ensure the group meets all appropriate tax obligations.



The level of risk in relation to UK taxation that the group is prepared to accept

The group seeks to ensure timely compliance with relevant legislation and guidance, to minimise the risk of additional tax liabilities, penalties and reputational damage.

The group has a low-risk appetite in relation to tax and seeks to only engage in tax planning that reflects its business and its commercial strategy. Whilst there are no defined risk parameters, consideration is given at a transactional level to determine whether the tax risk associated with a business decision is of an acceptable level.

The group appreciates that tax law and regulation can be open to interpretation and where any uncertainty exists, seeks advice from external advisors as appropriate.

The approach of the group towards its dealings with HMRC

The group continues to engage with HMRC in an open and transparent manner and communicates through its external professional tax agents.

The group is committed to meeting its compliance obligations in a timely and accurate manner. In the event non-compliance is identified, the group would seek to make a voluntary disclosure to HMRC as soon as practicable.

Approved by the board on 18 March 2026



Registered No. 91580 England

